

enewmedia
e-New Media Company Limited
(Incorporated in Hong Kong with limited liability)

Announcement

The Board of Directors (the "Board") of e-New Media Company Limited (the "Company") announces that Mr. Chen Jen has been appointed as an independent non-executive director of the Company and that Mr. Chao Cheng-fen has resigned as an independent non-executive director of the Company. Both the appointment and the resignation come into effect on 24 February 2003.

The Board would like to thank Mr. Chao for his invaluable contribution to the Company during his tenure and to welcome Mr. Chen to the Board.

By Order of the Board
Cheng Pui Man
Company Secretary

Hong Kong, 24 February 2003